

Interactive Easy Payment Program (IEPP) Terms and Conditions

1. This Interactive Easy Payment Program (the "**Program**") is made available to the credit cards holders issued by ABC bank (the "**Bank**") of these categories (classic, gold, platinum and infinite) (the "**Customer**") for purchases as per the terms and conditions provided in this Program.
2. The program is permanent and is not tied to a specific period. The interest rate is fixed for all periods and merchants and is not limited to a specific merchants network, as per the below:
 - Purchases from JD 100 – JD 299.99 the interest rate is 1%.
 - Purchases from JD 300 and above the interest rate is 0.75%.
3. The terms and conditions of the Program are applied to credit card purchases only. As such, cash withdrawals by Customers using credit cards shall not qualify for the Program's participation.
4. To allow the Bank to automatically register the Customer in the Program, the Customer shall make the purchases using the credit card, and if the transaction is one of those qualified to be transferred to the Program (with respect of value, date of purchase) the Bank shall as a consequence send the Customer an SMS which will be valid for 24 hours from its sending date, containing a link and an one time password (OTP) allowing the Customer to click on the link and request for that purchasing amount be transferred to the Program. the Customer then shall be able to view the Program's value and the applied interest on the purchasing amount subject to installment.
5. Payment may be split over 3, 6, 9 or 12 months with a monthly interest rate of 0.75% or 1% which shall be made during the installment period. Monthly installment value shall be calculated based on the requested amount sum to be transferred to the Program in addition to the imposed interest, which shall be divided on the selected number of months, with a fixed monthly installment throughout the payment period.
6. Payment in installments may be subject to less monthly interest rate (to be announced) for variable periods upon the use of the credit card for purchases from particular shops which shall be published on the Bank's website (subject to regular update).
7. The Bank reserves the right to charge the Customer with any fee that are published on its website if the Customer exceeds the credit cards' limit, or in the event of non compliance with the time and amount of any due payment, as provided in the credit cards' terms and conditions approved by the bank.
8. The program is optional for the customer, as the installments on the credit card are within the same credit limit. In the event of the customer's non compliance with the amount of any due payment to be converted from the program to an ordinary purchases transactions on the credit card.
9. In the event that the Customer fails to pay the monthly installment on its due date, the Bank shall have the right, in addition to charging the Customer late payment fees to convert the program value to an ordinary purchase transaction pursuant to the credit cards' terms and conditions that are approved by the Bank .

10. The Customer may not benefit from and/or claim the preferential interest rate of the Program in the event that the Customer has requested the cancellation of the Program for whatever reason, or in the event that the Customer automatically stops being enrolled in the Program for whatever reason including non compliance with the times of payment of installments for the Program and the sums to be paid, in which cases the announced interest rate as provided under the Bank approved credit card terms and conditions shall apply.

11. The Customer may not in any case claim the sum of interests paid during the Program period if the Customer has cancelled his/her Program subscription for any reason whatsoever.

12. The Bank reserves the right to terminate or alter the Program (including these terms and conditions), and that does not include the current beneficiaries of the program.