

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

Three-month period ended 31 March 2009 (Unaudited)

All figures in US\$ million

	<u>2009</u>	<u>2008</u>
OPERATING ACTIVITIES		
Profit (loss) attributable to shareholders of the parent	32	(587)
Items not involving cash flow:		
Impairment provisions	15	603
Depreciation	3	3
Items considered separately:		
Gains on non-trading securities - net	-	4
Changes in operating assets and liabilities:		
Trading securities	10	103
Placements with banks and other financial institutions	502	1,097
Loans and advances	626	(485)
Other assets	69	(61)
Deposits from customers	(1,105)	381
Deposits from banks and other financial institutions	6	263
Securities sold under repurchase agreements	(393)	(1,751)
Other liabilities	(223)	(116)
Other non-cash movements	136	(147)
Net cash used in operating activities	<u>(322)</u>	<u>(693)</u>
INVESTING ACTIVITIES		
Purchase of non-trading securities	(212)	(247)
Sale and redemption of non-trading securities	568	542
Purchase of premises and equipment	(25)	(11)
Sale of premises and equipment	-	4
Net cash from investing activities	<u>331</u>	<u>288</u>
FINANCING ACTIVITIES		
Advance against rights issue	-	500
(Issue) redemption of certificates of deposit - net	(5)	3
Repayment of term notes, bonds and other term financing - net	-	(1)
Net cash (used in) from financing activities	<u>(5)</u>	<u>502</u>
Increase in liquid funds	4	97
Effect of exchange rate changes on liquid funds	(19)	5
Liquid funds at beginning of the period	823	335
Liquid funds at end of the period	<u>808</u>	<u>437</u>