

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

Six-month period ended 30 June 2010 (Unaudited)

All figures in US\$ million

	2010	2009
OPERATING ACTIVITIES		
Profit attributable to shareholders of the parent	75	54
Items not involving cash flow:		
Impairment provisions - net	34	65
Depreciation	7	6
Gain on repurchase of term notes, bonds and other term financing	(2)	(25)
Changes in operating assets and liabilities:		
Trading securities	(15)	8
Placements with banks and other financial institutions	(1,039)	555
Loans and advances	(428)	1,441
Interest receivable and other assets	63	188
Deposits from customers	(465)	(1,161)
Deposits from banks and other financial institutions	468	(566)
Securities sold under repurchase agreements	(566)	(930)
Interest payable and other liabilities	(37)	(222)
Other non-cash movements	216	78
Net cash used in operating activities	<u>(1,689)</u>	<u>(509)</u>
INVESTING ACTIVITIES		
Purchase of non-trading securities	(659)	(646)
Sale and redemption of non-trading securities	1,597	1,217
Purchase of premises and equipment	(5)	(9)
Sale of premises and equipment	1	1
Net cash from investing activities	<u>934</u>	<u>563</u>
FINANCING ACTIVITIES		
Increase in share capital - rights issue	1,110	-
Underwriting fees	(110)	-
Issue (redemption) of certificates of deposit - net	1	(2)
Issue of term notes, bonds and other term financing - net	289	-
Repurchase/repayment of term notes, bonds and other term financing	(43)	(123)
Net cash from (used in) financing activities	<u>1,247</u>	<u>(125)</u>
INCREASE (DECREASE) IN LIQUID FUNDS	492	(71)
Effect of exchange rate changes on liquid funds	(23)	3
Liquid funds at beginning of the period	646	823
LIQUID FUNDS AT END OF THE PERIOD	<u>1,115</u>	<u>755</u>