

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2008

All figures in US\$ Million

	Equity attributable to shareholders of the parent						Minority	Total	
	Share capital	Share premium	Statutory reserve	General reserve	Retained earnings*	Cumulative	interests	equity	
						changes in fair values			Total
Balance at the end of the year 2006	1,000	–	296	150	612	10	2,068	50	2,118
Foreign exchange translation adjustments	–	–	–	–	25	–	25	5	30
Cumulative changes in fair values and other	–	–	–	–	–	(251)	(251)	–	(251)
Net income recognised directly in equity	–	–	–	–	25	(251)	(226)	5	(221)
Profit for the year - 2007	–	–	–	–	125	–	125	24	149
Total recognised income and expense for the year	–	–	–	–	150	(251)	(101)	29	(72)
Transfers during the year	–	–	13	–	(13)	–	–	–	–
Dividend paid - 2006	–	–	–	–	(100)	–	(100)	–	(100)
Dilution in a subsidiary	–	–	–	–	–	–	–	211	211
Balance at the end of the year 2007	1,000	–	309	150	649	(241)	1,867	290	2,157
Foreign exchange translation adjustments	–	–	–	–	(111)	–	(111)	(66)	(177)
Cumulative changes in fair values and other	–	–	–	–	–	(193)	(193)	–	(193)
Net income recognised directly in equity	–	–	–	–	(111)	(193)	(304)	(66)	(370)
Loss for the year - 2008	–	–	–	–	(880)	–	(880)	44	(836)
Total recognised income and expense for the year	–	–	–	–	(991)	(193)	(1,184)	(22)	(1,206)
Issue of share capital	1,000	110	–	–	–	–	1,110	–	1,110
Controlling interest in an associate	–	–	–	–	–	–	–	27	27
Balance at the end of the year 2008	2,000	110	309	150	(342)	(434)	1,793	295	2,088

* Retained earnings include loss of US\$81 million (2007: gain of US\$30 million) representing net unrealised gains / losses on translation of investments in foreign subsidiaries into US dollars and non-distributable reserves arising from consolidation of subsidiaries amounting to US\$389 million (2007: US\$275 million).