

## ANNOUNCEMENT REGARDING ELECTION OF NEW DIRECTORS

The Board of Directors of Arab Banking Corporation (B.S.C.) (the "Company") wishes to advise the Shareholders that the Company is planning to hold its forthcoming ordinary annual general meeting (the "AGM") on the 24<sup>th</sup> of March 2019. A formal invitation to attend the AGM, detailing the date, time and venue, together with a full list of the agenda items and supporting information will be announced to the Shareholders upon its approval by the Board of Directors of the Company at least 21 days prior to the date of the AGM.

### Opening of Nominations

The Board of Directors is pleased to announce the call for nominations for election or re-election to the Board of Directors for its 13<sup>th</sup> term for a new three-year term pursuant to Article 19(a) of the Articles of Association of the Company, members of the Board of Directors are appointed for a term of three financial years, subject to renewal. The current three-year term is due to expire by the end of March 2019. Accordingly, nominations for the election of three members of the Board of Directors will be included in the agenda for the AGM (the other six members of the Board of Directors are expected to be appointed by the Company's two largest shareholders in accordance with Article 19(b) of the Company's Articles of Association).

### Conditions for Nominations

With regard to such nominations for members of the Board of Directors, a formal pre-clearance process exists in Bahrain. Regulatory requirements in force for the time being dictate that the Company seek the prior written approval of the Central Bank of Bahrain for all candidates who have been nominated or who have nominated themselves to be put forward for election or re-election as directors at the AGM. Such requirements apply to all candidates, whether offering their nominations for the first time or offering it for re-election. This pre-approval of the Central Bank of Bahrain is to be sought in advance of the agenda for the AGM being issued to the Shareholders.

### Required Documents

The nominations must be addressed to, and received by, the Chairman of the Board of Directors of Arab Banking Corporation (B.S.C.) at P.O. Box 5698, Manama, Kingdom of Bahrain on or before the close of business of the Company in Bahrain on Thursday, 24 January, 2019. Each nomination must be accompanied by a duly completed Form 3 (which is prepared for this purpose by the Central Bank of Bahrain) and supporting documentation. In order for the Company to be able to meet its regulatory deadline for pre-approving the submitted nominations by the Central Bank of Bahrain, please bear in mind that any application received after the date set forth in this Notice would regretfully be excluded from the right to put their nominations up for consideration.

For your convenience, applicable official form(s) may be requested by any candidate from the Shareholders Relations Unit of the Company during normal business hours. They can also be obtained from the website of the Company at ([www.bank-abc.com](http://www.bank-abc.com)) or the website of the Central Bank of Bahrain at ([www.cbb.gov.bh](http://www.cbb.gov.bh)).

The candidates' names and the relevant documents submitted will be disclosed on the Bahrain Bourse's and Company's websites, at least five days prior to the AGM.

For further details please contact the Public Relations and Shareholders Relations Unit at the Bank (+97317543222) or by email ([ShareholderRelations@bank-abc.com](mailto:ShareholderRelations@bank-abc.com)).

Kingdom of Bahrain  
9 January 2019

Saddek Elkaber  
Chairman