

Board of Directors Nomination Announcement

The Board of Directors of Bank ABC (Arab Banking Corporation B.S.C.) (the “**Bank**”) wishes to advise the Shareholders that the Bank is planning to hold its forthcoming ordinary annual general meeting (the “**AGM**”) in **March 2022**. A formal invitation to attend the AGM, detailing the date, time and venue, together with a full list of the agenda items and supporting information will be announced to the Shareholders upon its approval by the Board of Directors of the Bank at least 21 days prior to the date of the AGM.

Opening of Nominations

The Board of Directors is pleased to announce the call for nominations for election or re-election to the Board of Directors for its 14th term for a new three-year (2022-2025) term pursuant to Article 19(a) of the Articles of Association of the Bank, Members of the Board of Directors are appointed for a term of three financial years, subject to renewal. The current three-year term is due to expire by the end of March 2022. Accordingly, nominations for the election of at least **three** members of the Board of Directors will be included in the agenda for the AGM. The other members of the Board of Directors are expected to be appointed by the Bank’s two largest shareholders in accordance with Article 19(b) of the Bank’s Articles of Association, with a view for the overall size of the Board of Directors to remain nine members, pursuant to the Bank’s Corporate Governance Charter.

Conditions for Nominations

- 1- The candidate must be fully qualified to act.
- 2- In the case of the independent non-executive directors, the Candidate shall not have been a director of the Board of Directors of the Bank for more than three consecutive terms, unless formally exempted by the Central Bank of Bahrain (“**CBB**”) to serve one additional term.
- 3- The candidate must not have been convicted in a crime involving negligent or fraudulent bankruptcy or a crime affecting his/her honor or involving a breach of trust or in a crime on account of his/her breach of the provisions of this law, unless he/she was reinstated.
- 4- The candidate shall not be prohibited from being a member in the Board of Directors of a joint stock company in accordance with the provisions of this law or any other laws enforced in the Kingdom of Bahrain.
- 5- Any other condition, which may be specified in the Bank’s Memorandum or Articles of Association.

With regards to such nominations for members of the Board of Directors, a formal pre-clearance process exists in Bahrain. Regulatory requirements in force for the time being dictate that the Bank seek the prior written approval of the CBB for all candidates who have been nominated or who have nominated themselves to be put forward for election or re-election as directors at the AGM. Such requirements apply to all candidates, whether offering their nominations for the first time or offering it for re-election. This pre-approval of the CBB is to be sought in advance of the agenda for the AGM being issued to the Shareholders.

Required Documents and Information

1. Curriculum vitae, including academic and professional qualifications.
2. Any act that a candidate performs directly or indirectly that amounts to competition with the Bank.

3. Names of companies and entities in which the candidate works or is a member of their boards of directors.
4. Any position the candidate occupies that requires more than a small part of his/her time.
5. Any other information specified by the executive regulations.
6. Fill and complete the CBB's Application for Approved Person Status "Form 3", which can be downloaded from (<https://www.cbb.gov.bh/>) or from the Shareholders Relations Unit of the Bank during the official business hours or the Bank's website at (www.bank-abc.com).

The nominations must be addressed to, and received by, the Chairman of the Board of Directors of Bank ABC at P.O. Box 5698, Manama, Kingdom of Bahrain on or before the close of business of the Bank in Bahrain on **Sunday, 30th January 2022**. In order for the Bank to be able to meet its regulatory deadline for pre-approving the submitted nominations by the CBB, please bear in mind that any application received after the date set forth in this Notice would regretfully be excluded from the right to put their nominations up for consideration.

The candidates' names and the relevant documents submitted will be disclosed on the Bahrain Bourse's and Bank's websites, simultaneously with the publication of the general meeting agenda.

For further details please contact the Shareholders Relations Unit at the Bank (+97317543222) or by email (ShareholderRelations@bank-abc.com).



Saddek Omar El Kaber
Chairman

Kingdom of Bahrain
16 January 2022