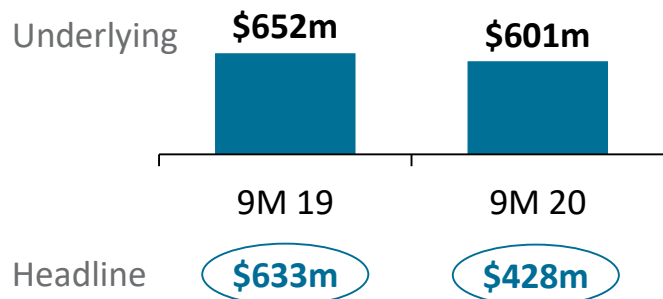


Q3 / 9M 2020 Results Presentation

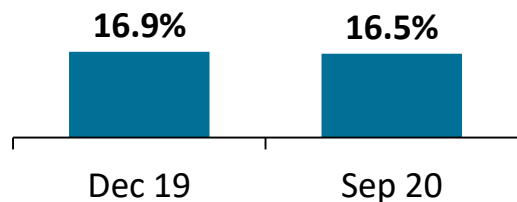
- 1** Bank ABC **weathered unprecedented trading conditions** with robust underlying revenues, a strong balance sheet and pre-provision profit of \$191m (91% of 9M 2019)
- 2** **Underlying revenue performance** continued to show robust traction with underlying total operating TOI of \$601m (92% of 9M 2019)
- 3** **Prudent cost management**, with a 6% drop in costs to \$360m and savings levels will increase through 2020, while prioritizing key investments in digital capabilities
- 4** **Strong balance sheet** with 16.5% Tier 1 ratio (16.2% CET1), LCR of 266% and NSFR of 120%
- 5** 9M 2020 **ECL charge of \$234m** driven higher by fraud cases, combined with Covid-19 conditions and forward-looking nature of IFRS 9. This has led to a net loss of \$56m, which is improved from a net loss of \$67m at H1 2020
- 6** Bank ABC's **strategic transformation continues**, aimed at building digital capabilities across both wholesale and retail banking

Total Operating Income, \$m



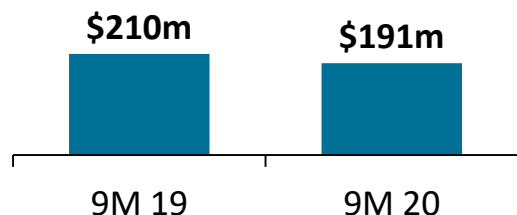
- / Underlying* TOI at \$601m (92% of 9M 2019) reflects relatively good performance across a number of markets and business lines
- / Sharp BRL depreciation creates hedge impact of \$133m in headline TOI, offset through tax credit*

T1 Capital Ratio, %



- / Capital base remains strong, stable and significantly above regulatory minimum levels
- / CET 1 Ratio (16.2%) comprises the majority of Bank ABC's Tier 1 Capital Ratio

Underlying Profit Before Provisions, \$m

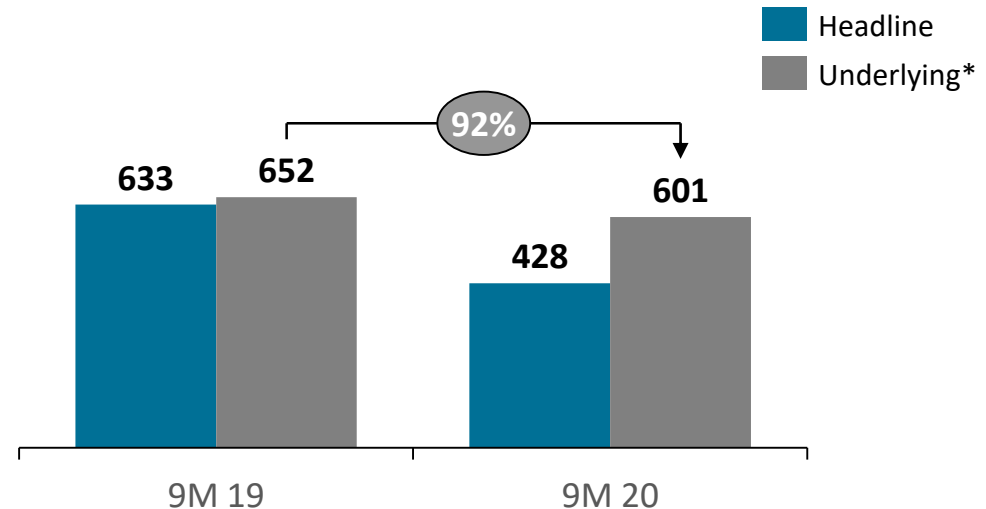


- / Underlying* Profit before provisions (adjusted for FX, tax and other factors) was \$191 (91% of 9M 2019)

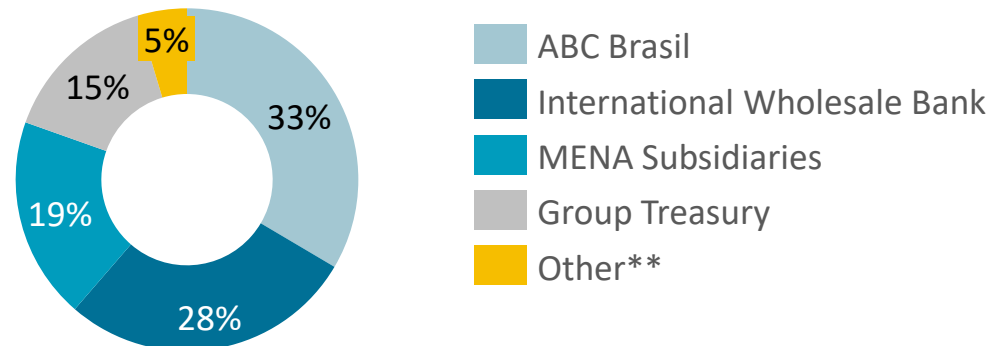
* Please refer to appendix for headline vs underlying basis calculation.

- After adjusting for currency hedging and FX depreciation, underlying* TOI of \$601m was at 92% of 9M 2019, demonstrating our robust underlying business lines despite unprecedented market conditions
- Headline revenues were largely impacted by hedging in our BAB subsidiary and FX translation adjustments given the sharp BRL depreciation against USD. \$133m of this impact is offset through a tax credit of equal amount (pg 15)
- Client and transaction revenues have performed well, with many units posting TOI levels of around 85% of previous year comparatives
- Net interest income was impacted by falling interest rates, particularly in USD, BRL and EGP
- Income is broad based and diversified across various business units

Total Operating Income (TOI), \$m



TOI by Business (9M 2020), %



* Please refer to appendix for headline vs underlying basis calculation.

** Other includes activities of Arab Financial Services.

- / ila has demonstrated remarkable growth of customer numbers and market share in less than one year since launch, and the brand is now well established in Bahrain and regionally
- / Enhanced user interface and user experience of the app aiming to reflect consumer feedback and needs
- / Several awards have recognized ila's unique brand and digital customer experience in its first year since launch
- / ila platform is capable of being leveraged across the wider ABC network

The ila Platform



PROPOSITION

- **Mobile-led retail banking** (80% of customers acquired via social media)
- **Competitive rates**
- **Exceptional customer service**
- **Simple, seamless**

CHANNELS

- **Mobile** (sales fulfillment)
- **Social media** (sales and brand image transaction and cross selling)
- **Contact center** (voice, e-mail & webchat)



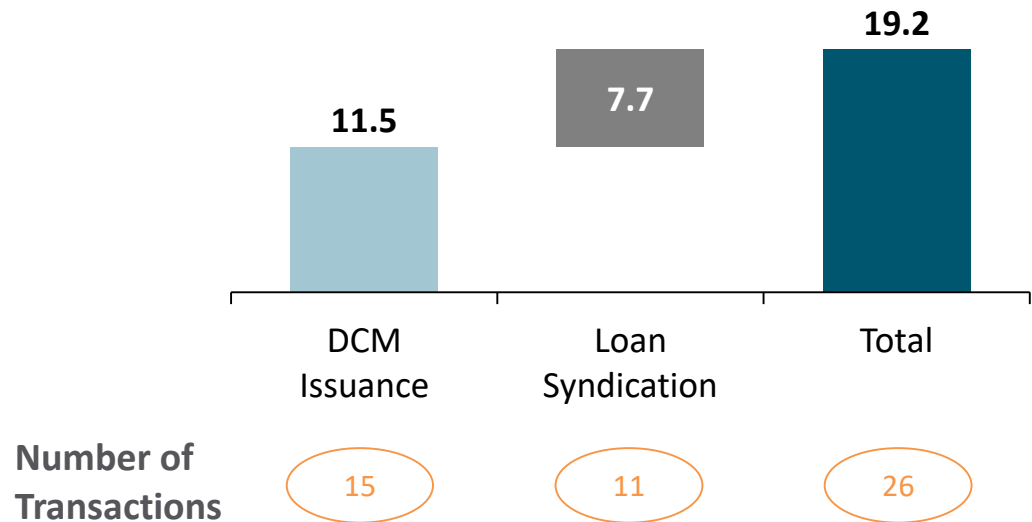
- **Current account**
- **Multiple currencies**
- **Virtual, Classic & Premium Cards**
- **Smart, personalized features**, e.g. savings pockets, funding circles, roundup features
- **Hassala** launch enables customers to save in an automated way

SERVICES

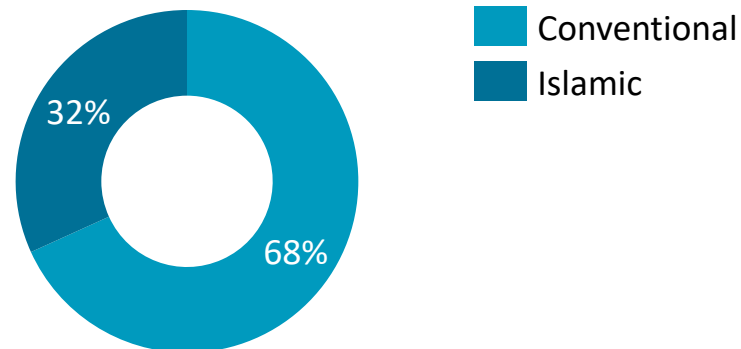
Key Business Achievements: Continuing to act as a lead arranger of public debt origination

- / Bank ABC's reputation and standing has allowed us to continue to act as a lead arranger in debt capital and loan syndication markets
- / Landmark transactions were brought to the market during unprecedented market conditions, highlighting the strength of the Bank ABC distribution platform and improving origination capabilities
- / 26 major conventional and Islamic financing transactions, with approximately US\$19bn of debt origination, were facilitated in the first nine months of 2020

9M 2020 Total Debt Origination, \$bn*

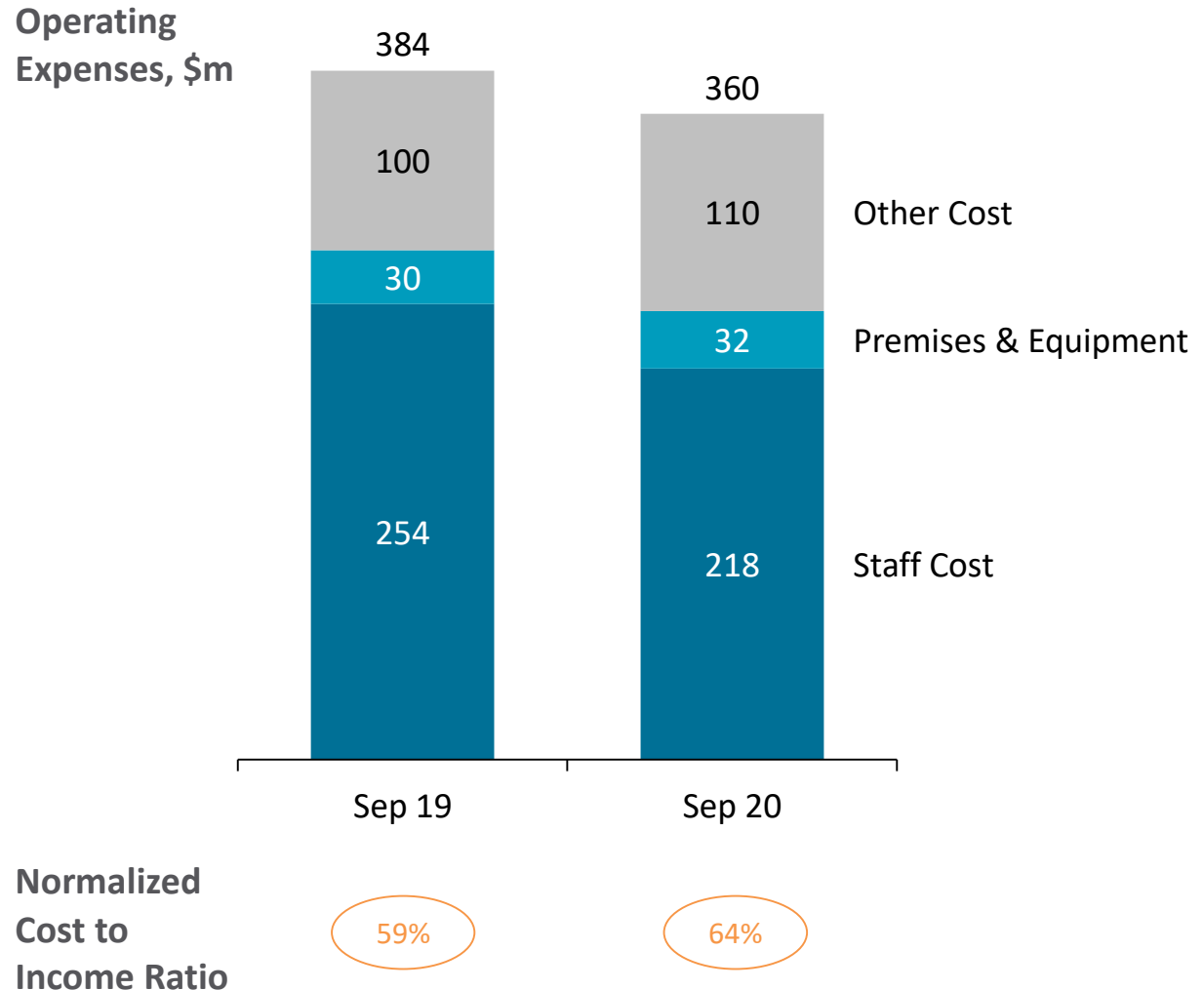


9M 2020 Debt Origination by Type, %



- 6% headline drop in costs during 9M 2020 to \$360m on the back of management actions to control spending
- After adjusting for FX depreciation, costs are 1% lower in 9M 2020 compared to 9M 2019
- Several initiatives are underway to increase cost efficiencies throughout 2020 and beyond
- Continuing investments will be absorbed in the Group's digital transformation and strategic initiatives
- Cost to income levels have increased due to lower TOI, but robust cost measures will continue during 2020 and 2021

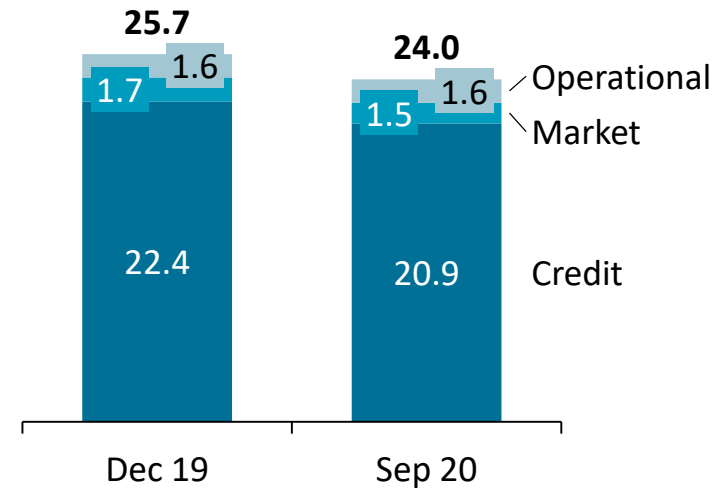
Operating Expenses and Cost to Income Ratio



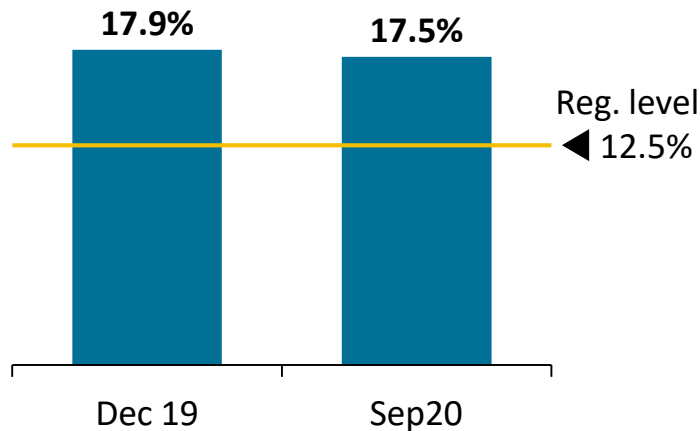
Overview

- / Bank ABC's capital base remains very strong, with a capital adequacy ratio of 17.5% as at end of September 2020
- / CET 1 Ratio (16.2%) comprises the majority of Bank ABC's Tier 1 Capital Ratio (16.5%)
- / RWA stood at \$24bn as of Sep-2020, compared to \$25.7bn at the 2019 year end (-7%)
- / Tier 1 ratio reduction largely driven by net loss, movement in FV of securities, net effect of FX movements on RWA and equity in ABC Brazil

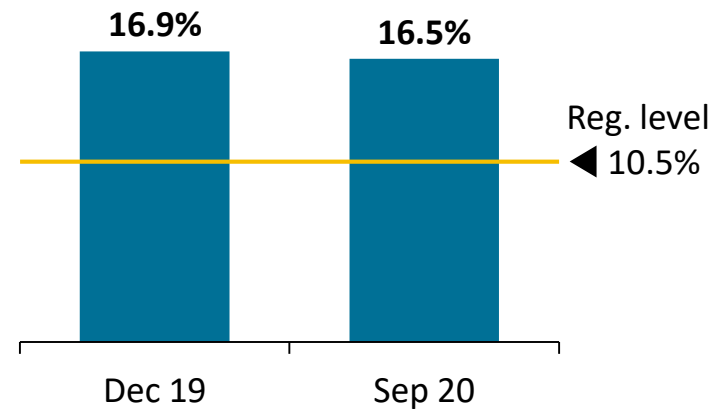
RWA by Type of Risk, \$bn



Capital Adequacy Ratio, %

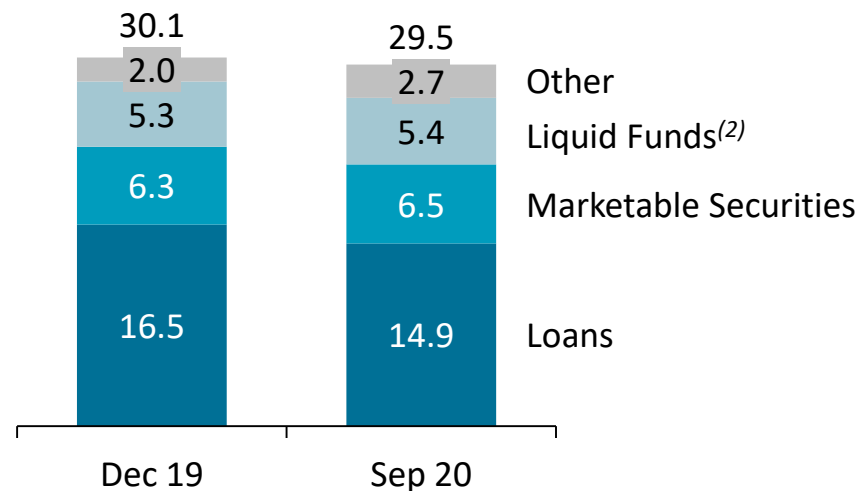


Tier 1 Ratio, %

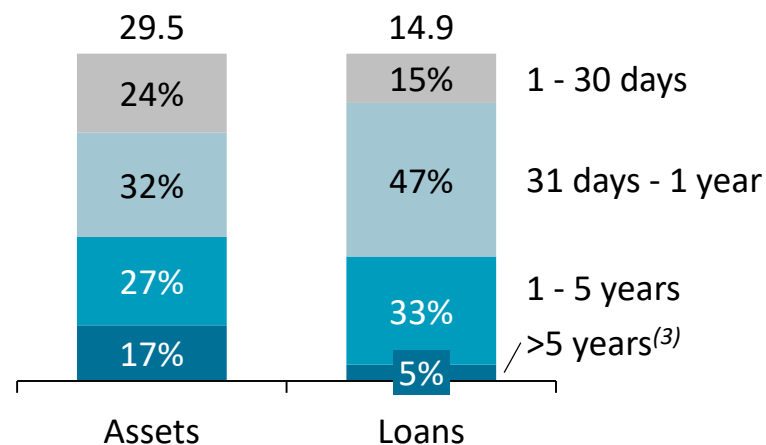


- / Total assets stood at \$29.5bn at the end of the third quarter of 2020, compared to \$30.1bn at the 2019 year end
- / More than half the Assets are maturing within 1-year (56%)
- / Loans dropped by 9% on a headline basis to \$14.9bn. However, adjusted for BRL depreciation, loans are higher by 8%, reflecting our continuing emphasis on prudent use of balance sheet
- / Stable levels of customer deposits have resulted in an improvement in the loan to customer deposits ratio to 91% compared to 99% at the 2019 year end
- / Marketable securities grew to \$6.5bn (+2%) and liquid funds to \$5.4bn (+2%) at the end of the third quarter of 2020
- / Strong liquid funds position with LCR of 266% ⁽¹⁾ and NSFR of 120%

Sep 2020 Assets by Instrument, \$bn



Sep 2020 Assets by Maturity, \$bn

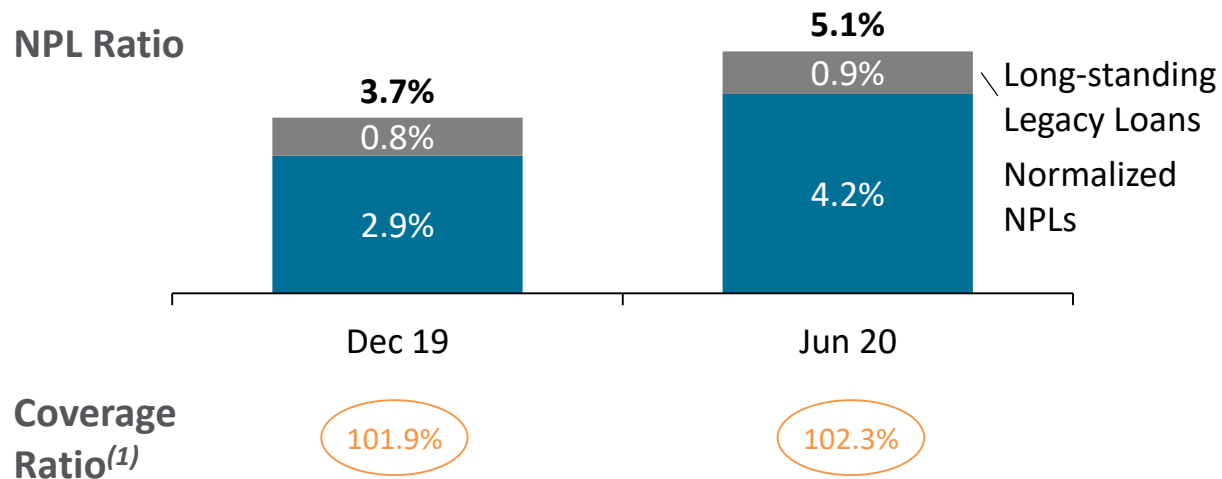


(1) LCR calculated net of trapped liquidity. (2) Liquid funds includes placements with banks & other financial institutions and securities bought under repurchase agreements. (3) >5 years includes undated.

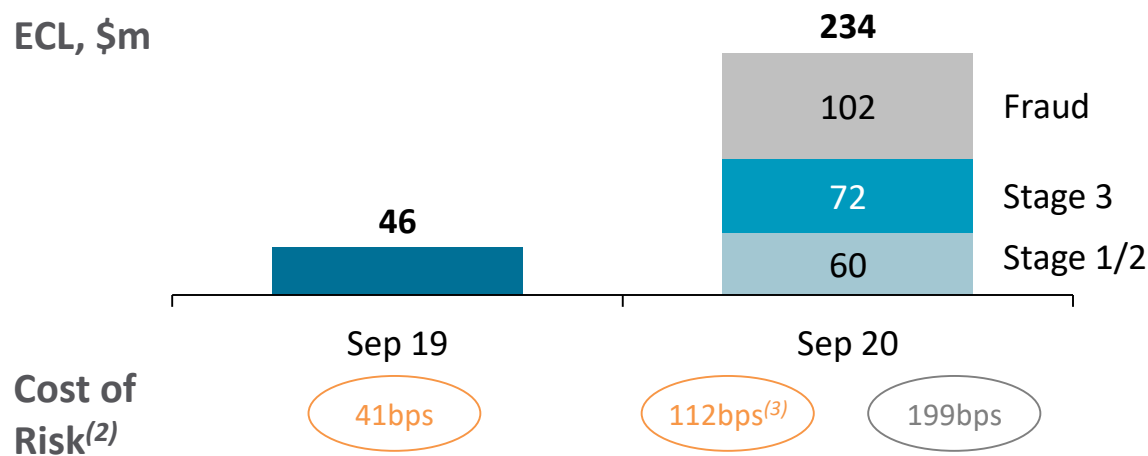
ECL Increase due to Major Fraud cases and IFRS9

- / Increase in NPL ratio is largely attributable to major fraud cases in the UAE relating to KBBO companies, (incl NMC)
- / NPL ratio normalises to 4.2% when long-standing legacy fully provided loans are adjusted for
- / Coverage ratio broadly stable at 102%
- / ECL / Cost of Risk also driven higher by fraud cases. Excluding this, the remaining provisions higher than previous years (similar to the industry) impacted by the Covid19 conditions and forward looking nature of IFRS 9 and in line with our expectations for the portfolio

NPLs and Coverage Ratio



ECL & Cost of Risk



(1) Provision/Gross Impaired Assets. (2) Annualized Impairment / Gross Loans. (3) Excluding ECL related to major client fraud.



Unprecedented trading conditions were weathered with strong balance sheet, robust underlying revenues and profit before provisions of \$191m (91% of 9M 2019)



A significant increase in ECL to \$234m driven by a major fraud case in UAE, combined with IFRS9 impact, created a net loss of \$56m



Cost reduction measures are continuing alongside prioritized investments in Bank ABC's strategic transformation, aimed at building digital capabilities across both wholesale and retail banking





Significantly grow Corporate clients

- Corporate strategy finalized
- Enhanced coverage model
- Improved sales focus
- Increased number of corporate clients
- Operational enhancements in middle office



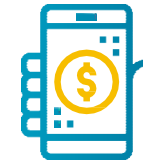
Optimize Transaction Banking

- Harmonized trade operating model
- Optimized trade and cash management product offering



Globalize & optimise FI

- Optimised global FI portfolio
- Diversified revenue streams
- Globalized FI operating model
- Secured two clearing houses for every major currency



Digitize the Bank

- Launched ila
- Kick-started WB digital transformation
- Launched ABC Labs
- Launched AFS fintech division

Optimization program

Transformation program

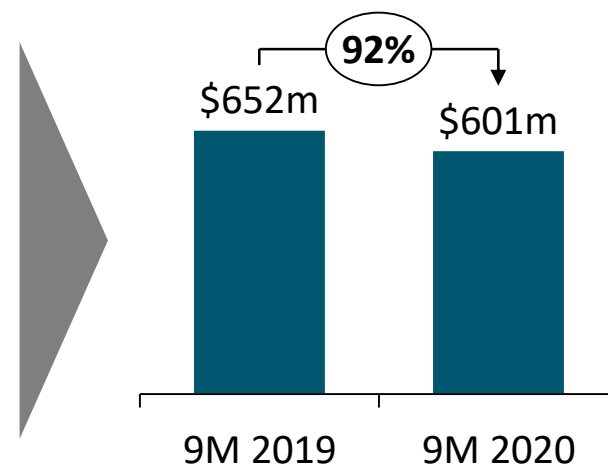
Appendix: Normalised Financials

	US\$ millions	2015	2016	2017	2018	2019	9M 2019	9M 2020
Profit or Loss	Interest Income	502	538	556	559	564	421	382
	Non-Interest Income	299	278	317	309	313	231	179
	Total Operating Income (TOI)*	801	816	873	868	877	652	561
	Total Operating Expenses	-421	-436	-462	-474	-524	-384	-360
	Operating Profit	380	380	411	394	353	268	201
	Provisions	-70	-92	-96	-79	-82	-46	-234
	Profit before Taxes & M.I.	310	288	315	315	271	222	-33
	Taxes*	-73	-54	-62	-67	-35	-28	-11
	M.I.	-57	-51	-60	-46	-42	-33	-12
	Net Profit	180	183	193	202	194	161	-56
Balance Sheet	US\$ millions	2015	2016	2017	2018	2019	Sep 2019	Sep 2020
	Liquid Funds**	6,762	7,517	6,079	6,266	5,323	5,539	5,323
	Marketable Securities	6,069	6,346	6,650	6,638	6,343	7,027	6,458
	Loans & Advances	13,958	14,683	15,329	14,884	16,452	15,033	14,895
	Other	1,406	1,595	1,441	1,761	1,950	2,061	2,723
	Total Assets	28,195	30,141	29,499	29,549	30,068	29,660	29,509
	Customer Deposits	13,425	14,307	16,782	16,464	17,065	16,780	16,827
	Bank Deposits	5,029	5,870	3,408	4,207	3,897	3,698	3,536
	Borrowing	3,943	4,269	2,148	2,012	2,080	2,079	1,788
	Other	1,690	1,435	2,749	2,550	2,537	2,704	3,331
	Total Liabilities	24,087	25,881	25,087	25,233	25,579	25,261	25,482
	Shareholders' Equity	3,773	3,826	3,930	3,862	4,031	3,928	3,675
	Non-Controlling Interest	335	434	482	454	458	471	352
	Total Equity	4,108	4,260	4,412	4,316	4,489	4,399	4,027
Total Liabilities & Equity	28,195	30,141	29,499	29,549	30,068	29,660	29,509	
Key Metrics	Normalized Cost to Income, %	53%	53%	53%	55%	60%	58.9%	64.1%
	Tier 1 Ratio, %	17.3%	17.5%	17.7%	17.2%	16.9%	17.1%	16.5%
	CET 1, %	17.1%	17.3%	17.5%	17.0%	16.6%	16.7%	16.2%
	RoAE,%	4.8%	4.8%	5.0%	5.2%	4.9%	5.5%	-

* TOI and taxes includes normalization of BRL currency overhedge. Headline TOI 2015 \$729m, 2016 \$865m, 2017 \$869m, 2018 \$817m, 2019 \$865m, 9M 2019 \$633m and 9M 2020 \$428m. ** Liquid funds includes placements with banks & other financial institutions and securities bought under repurchase agreements.

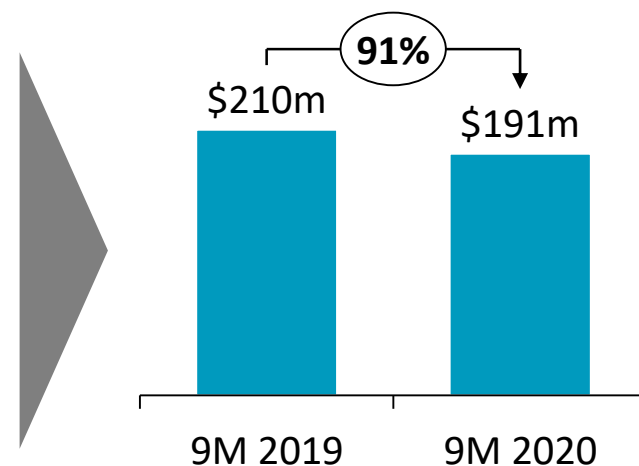
Underlying Total Operating Income

	9M 2019	9M 2020
Headline TOI	\$633m	\$428m
Currency Hedge*	+\$19m	+\$133m
Normalized TOI	\$652m	\$561m
FX impact	-	+\$40m
Underlying TOI	\$652m	\$601m



Underlying Profit Before Provisions

	9M 2019	9M 2020
Headline Net Profit / (Loss)	\$161m	-\$56m
Add Back: ECL Charge**	+\$46m	+\$234m
Headline Profit Before Provisions	\$207m	\$178m
FX impacts and one-offs	+\$3m	+\$13m
Underlying Profit Before Provisions	\$210m	\$191m



* Regular hedging transactions to cover open USD position in Banco ABC Brasil Cayman branch that creates a corresponding tax adjustment.

** ECL charge as reported in the financial statements, gross of Tax and Minority Interest.



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