

Interim Consolidated Statement of Financial Position		
As at 30 September 2021 (Reviewed)	All Figures in US\$ Thousand	
	Reviewed 30 September 2021	Audited 31 December 2020
<b>ASSETS</b>		
Bank balances	25,361	12,212
Due from financial institutions	4,966	4,942
Investments	787,795	892,901
Murabaha receivables	735,009	1,234,588
Ijarah	142,264	159,219
Equipment	222	174
Other assets	5,876	9,493
<b>TOTAL ASSETS</b>	<b>1,701,493</b>	<b>2,313,529</b>
<b>LIABILITIES, EQUITY OF INVESTMENT ACCOUNT HOLDERS AND OWNERS' EQUITY</b>		
<b>Liabilities</b>		
Murabaha and other payables	239,629	463,835
Other liabilities	36,132	68,955
	275,761	532,790
<b>EQUITY OF INVESTMENT ACCOUNT HOLDERS</b>		
Owners' equity	1,132,068	1,487,855
Share capital	132,500	132,500
Reserves	161,164	160,384
	293,664	292,884
<b>TOTAL LIABILITIES, EQUITY OF INVESTMENT ACCOUNT HOLDERS AND OWNERS' EQUITY</b>	<b>1,701,493</b>	<b>2,313,529</b>

Interim Consolidated Statement of Cash Flows		
Nine-months period ended 30 September 2021 (Reviewed)	All Figures in US\$ Thousand	
	Reviewed	
	Nine months ended 30 September	
	2021	2020
<b>OPERATING ACTIVITIES</b>		
Net income for the period	26,664	22,341
Adjustments for:		
Depreciation	71	66
Gain on sale of investments - net	(3,164)	(2,962)
(Reversal of) / charge for expected credit losses - net	(914)	7,614
Operating income before changes in operating assets and liabilities	22,657	27,059
Changes in operating assets and liabilities:		
Murabaha receivables	501,850	(55,965)
Ijarah	16,925	20,343
Other assets	3,628	1,918
Other liabilities	(4,735)	34,354
Murabaha and other payables	(224,206)	158,396
Equity of investment account holders	(355,787)	(40,503)
Net cash (used in) from operating activities	(39,668)	145,602
<b>INVESTING ACTIVITIES</b>		
Purchase of investments	(190,000)	(284,411)
Proceeds from sale / redemption of investments	268,687	229,914
Purchase of equipment	(119)	(7)
Net cash from (used in) investing activities	78,568	(54,504)
<b>FINANCING ACTIVITY</b>		
Dividend paid to the shareholder	(25,751)	(100,000)
Cash used in financing activity	(25,751)	(100,000)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>13,149</b>	<b>(8,902)</b>
Cash and cash equivalents at the beginning of the period	12,212	16,683
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>25,361</b>	<b>7,781</b>

Interim Consolidated Statement of Income				
Nine-months period ended 30 September 2021 (Reviewed)		All Figures in US\$ Thousand		
	Reviewed		Reviewed	
	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
<b>OPERATING INCOME</b>				
Income from financial institutions	24	27	73	106
Income from investments	3,888	4,391	11,647	17,224
Income from Murabaha receivables	4,775	6,556	15,825	22,415
Ijarah income - net	1,192	1,687	3,725	6,080
	9,879	12,661	31,270	45,825
Profit on Murabaha and other payables	(588)	(1,827)	(1,740)	(4,177)
Return on equity of investment account holders	(1,747)	(2,407)	(5,574)	(15,550)
	7,544	8,427	23,956	26,098
Gain on sale of investments - net	802	2,223	3,164	2,962
Fee and commission income - net	1,386	1,251	4,069	6,197
<b>Total operating income</b>	<b>9,732</b>	<b>11,901</b>	<b>31,189</b>	<b>35,257</b>
(Charge for) / reversal of expected credit losses - net	(370)	(2,544)	914	(7,614)
<b>NET OPERATING INCOME</b>	<b>9,362</b>	<b>9,357</b>	<b>32,103</b>	<b>27,643</b>
<b>OPERATING EXPENSES</b>				
Staff costs	1,333	961	3,641	3,486
Depreciation	28	22	71	66
Other expenses	440	418	1,421	1,453
<b>Total operating expenses</b>	<b>1,801</b>	<b>1,401</b>	<b>5,133</b>	<b>5,005</b>
<b>INCOME FOR THE PERIOD BEFORE ZAKAH</b>	<b>7,561</b>	<b>7,956</b>	<b>26,970</b>	<b>22,638</b>
Zakah	(102)	(99)	(306)	(297)
<b>NET INCOME FOR THE PERIOD</b>	<b>7,459</b>	<b>7,857</b>	<b>26,664</b>	<b>22,341</b>

Interim Consolidated Statement Of Changes In Owners' Equity						
Nine-months period ended 30 September 2021 (Reviewed)		All Figures in US\$ Thousand				
	Reserves					
	Share capital	Statutory reserve	Investments fair value reserve	Retained earnings	Total reserves	Total owners' equity
As at 1 January 2021	132,500	34,209	408	125,767	160,384	292,884
Net income for the period	-	-	-	26,664	26,664	26,664
Cumulative changes in fair value of equity investment	-	-	(133)	-	(133)	(133)
Total comprehensive income for the period	-	-	(133)	26,664	26,531	26,531
Dividend paid	-	-	-	(25,751)	(25,751)	(25,751)
<b>At 30 September 2021 (Reviewed)</b>	<b>132,500</b>	<b>34,209</b>	<b>275</b>	<b>126,680</b>	<b>161,164</b>	<b>293,664</b>
As at 1 January 2020	132,500	31,348	1,087	200,016	232,451	364,951
Net income for the period	-	-	-	22,341	22,341	22,341
Cumulative changes in fair value of equity investment	-	-	(438)	-	(438)	(438)
Total comprehensive income for the period	-	-	(438)	22,341	21,903	21,903
Dividend paid	-	-	-	(100,000)	(100,000)	(100,000)
<b>At 30 September 2020 (Reviewed)</b>	<b>132,500</b>	<b>31,348</b>	<b>649</b>	<b>122,357</b>	<b>154,354</b>	<b>286,854</b>

The above Interim Consolidated Statement of Financial Position, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash Flows and Interim Consolidated Statement of Changes in Owners' Equity have been extracted from the Interim Condensed Consolidated Financial Statements of ABC Islamic Bank (E.C.) for the period ended 30th September 2021, which were approved by the Board of Directors and on which an unqualified review conclusion was issued by Ernst & Young, Kingdom of Bahrain, on 11 November 2021.