



INTERIM CONSOLIDATED BALANCE SHEET

At 30 September 2007

	30 September 2007 Unaudited US\$ '000	31 December 2006 Audited US\$ '000
ASSETS		
Cash and bank balances	3,845	1,882
Non-trading investments	385,542	267,168
Murabaha receivables	750,369	418,630
Ijarah receivables	239,369	127,846
Equipment	85	128
Other assets	9,851	7,654
TOTAL ASSETS	1,389,061	823,308
LIABILITIES AND EQUITY		
Liabilities		
Other liabilities	13,187	7,785
Murabaha payables	1,195,478	712,649
	1,208,665	720,434
Equity		
Share capital	132,500	82,500
Statutory reserve	4,353	4,353
Available for sale reserve	15,469	2,312
Retained earnings	28,074	13,709
	180,396	102,874
TOTAL LIABILITIES AND EQUITY	1,389,061	823,308
MEMORANDUM ITEMS	84,400	14,831

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the nine months ended 30 September 2007 (Unaudited)

	3 months ended 30 September 2007 US\$ '000		9 months ended 30 September 2007 US\$ '000	
	2007 US\$ '000	2006 US\$ '000	2007 US\$ '000	2006 US\$ '000
Income from non-trading investments	5,362	3,148	15,103	7,407
Income from Murabaha receivables	9,334	4,974	23,902	13,003
Ijarah income - net	3,250	1,068	7,507	3,127
	17,946	9,190	46,512	23,537
Profit on Murabaha payables	(13,638)	(7,293)	(35,332)	(18,321)
	4,308	1,897	11,180	5,216
Gain on sale of non-trading investments - net	-	-	2,053	-
Other fees and commission income	2,138	477	4,692	2,642
	6,446	2,374	17,925	7,858
Staff costs	839	784	2,271	2,279
Depreciation	19	14	55	38
Other expenses	461	422	1,411	1,248
	1,319	1,220	3,737	3,565
Writeback of provision	177	-	177	-
Net profit for the period	5,304	1,154	14,365	4,293

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months ended 30 September 2007 (Unaudited)

	9 months ended 30 September	
	2007 US\$ '000	2006 US\$ '000
OPERATING ACTIVITIES		
Net profit for the period	14,365	4,293
Adjustment for:		
Depreciation	55	38
Writeback of provision	(177)	-
Gain on sale of non-trading investments - net	(2,053)	-
	12,190	4,331
Changes in:		
Murabaha receivables	(331,562)	31,494
Ijarah receivables	(111,523)	3,049
Other assets	(2,197)	(3,676)
Other liabilities	5,402	3,027
Murabaha payables	482,829	26,673
Net cash from operating activities	55,139	64,898
INVESTING ACTIVITIES		
Purchase of non-trading investments	(206,247)	(97,966)
Proceeds from sale of non-trading investments	103,073	32,500
Increase in paid-up capital	50,000	-
Purchase of equipment	(2)	(76)
Net cash used in investing activities	(53,176)	(65,542)
Increase (Decrease) In Cash And Cash Equivalents	1,963	(644)
Cash and cash equivalents at 1 January	1,882	962
Cash And Cash Equivalents At 30 September	3,845	318

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months ended 30 September 2007 (Unaudited)

	Share capital US\$ '000	Statutory reserve US\$ '000	Available for sale reserve US\$ '000	Retained earnings US\$ '000	Total equity US\$ '000
At 1 January 2006	42,500	3,820	481	8,916	55,717
Cumulative changes in fair values	-	-	(216)	-	(216)
Net profit for the period	-	-	-	4,293	4,293
Net income recognised during the period	-	-	(216)	4,293	4,077
At 30 September 2006	42,500	3,820	265	13,209	59,794
At 1 January 2007	82,500	4,353	2,312	13,709	102,874
Cumulative changes in fair values	-	-	13,157	-	13,157
Net profit for the period	-	-	-	14,365	14,365
Net income recognised during the period	-	-	13,157	14,365	27,522
Increase in share capital	50,000	-	-	-	50,000
At 30 September 2007	132,500	4,353	15,469	28,074	180,396