



INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2013 (Unaudited)

	<i>Unaudited</i> 30 September 2013 US\$ '000	<i>Audited</i> 31 December 2012 US\$ '000
ASSETS		
Cash and bank balances	7,183	5,634
Investments	62,238	171,006
Murabaha receivables	693,775	590,095
Ijarah receivables	1,115	928
Mudaraba	889	889
Ijarah	310,371	291,423
Equipment	26	40
Other assets	2,174	6,738
TOTAL ASSETS	1,077,771	1,066,753
LIABILITIES AND EQUITY		
Liabilities		
Other liabilities	8,026	7,810
Murabaha payables	824,350	822,955
	832,376	830,765
Equity		
Share capital	132,500	132,500
Reserves	112,895	103,488
	245,395	235,988
TOTAL LIABILITIES AND EQUITY	1,077,771	1,066,753

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine-month period ended 30 September 2013 (Unaudited)

	30 September 2013 US\$ '000	30 September 2012 US\$ '000
OPERATING ACTIVITIES		
Net profit for the period	9,173	6,844
Adjustments for non-cash items:		
Provision for impaired assets	-	500
Depreciation	18	106
	9,191	7,450
Changes in:		
Murabaha receivables	(103,680)	(174,441)
Ijarah	(18,948)	(4,274)
Ijarah receivables	(187)	(710)
Mudaraba	-	(42)
Other assets	4,564	(49)
Murabaha payables	1,395	80,764
Other liabilities	216	517
Net cash flows used in operating activities	(107,449)	(90,785)
INVESTING ACTIVITIES		
Proceeds from redemption of investments	109,002	91,268
Purchase of equipment	(4)	-
Net cash flows from investing activities	108,998	91,268
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,549	483
Cash and cash equivalents at 1 January	5,634	5,017
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	7,183	5,500

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the nine-month period ended 30 September 2013 (Unaudited)

	<i>Three months ended</i>		<i>Nine months ended</i>	
	30 September 2013 US\$ '000	30 September 2012 US\$ '000	30 September 2013 US\$ '000	30 September 2012 US\$ '000
OPERATING INCOME				
Income from investments	270	1,277	2,053	4,472
Income from Murabaha receivables	3,162	2,741	8,643	6,501
Ijarah income - net	1,608	1,817	4,299	5,155
	5,040	5,835	14,995	16,128
Profit on Murabaha payables	(1,642)	(2,313)	(5,121)	(6,730)
	3,398	3,522	9,874	9,398
Fee and commission income - net	1,301	767	3,106	2,294
Total operating income	4,699	4,289	12,980	11,692
OPERATING EXPENSES				
Staff costs	1,093	949	2,475	2,845
Depreciation	6	34	18	106
Other expenses	320	395	1,077	1,169
Total operating expenses	1,419	1,378	3,570	4,120
PROFIT BEFORE PROVISION AND ZAKAH	3,280	2,911	9,410	7,572
Provision for impaired assets	-	-	-	(500)
PROFIT FOR THE PERIOD BEFORE ZAKAH	3,280	2,911	9,410	7,072
Zakah	(79)	(76)	(237)	(228)
NET PROFIT FOR THE PERIOD	3,201	2,835	9,173	6,844

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine-month period ended 30 September 2013 (Unaudited)

	<i>Reserves</i>					
	<i>Share capital</i> US\$ '000	<i>Statutory reserve</i> US\$ '000	<i>Investments fair value reserve</i> US\$ '000	<i>Retained earnings</i> US\$ '000	<i>Total reserves</i> US\$ '000	<i>Total equity</i> US\$ '000
Balance at 1 January 2013	132,500	14,860	354	88,274	103,488	235,988
Net profit for the period	-	-	-	9,173	9,173	9,173
Changes in fair value of investments	-	-	234	-	234	234
Balance at 30 September 2013	132,500	14,860	588	97,447	112,895	245,395
Balance at 1 January 2012	132,500	14,032	389	80,825	95,246	227,746
Net profit for the period	-	-	-	6,844	6,844	6,844
Changes in fair value of Investments	-	-	(9)	-	(9)	(9)
Balance at 30 September 2012	132,500	14,032	380	87,669	102,081	234,581

The above Consolidated Statement of Financial Position, Consolidated Statement of Income, Consolidated Statement of Cash Flows and Consolidated Statement of Changes in owners' Equity have been extracted from the Interim Condensed Consolidated Financial Statements of ABC Islamic Bank (E.C.) for the period ended 30th September 2013, reviewed by Ernst & Young, Kingdom of Bahrain