

#### Interim Consolidated Statement of Financial Position

30 June 2015 (Reviewed)

All Figures in US\$ Thousand

	Reviewed	Audited
	30 Jun 2015	31 Dec 2014
<b>ASSETS</b>		
Cash and bank balances	14,765	14,190
Due from financial institution	60,000	60,000
Investments	377,402	283,681
Murabaha receivables	870,207	713,973
Ijarah receivables	609	760
Ijarah	280,967	251,884
Equipment	18	11
Other assets	5,237	3,393
<b>TOTAL ASSETS</b>	<b>1,609,205</b>	<b>1,327,892</b>
<b>LIABILITIES AND OWNERS' EQUITY</b>		
<b>Liabilities</b>		
Other liabilities	10,380	12,226
Murabaha payables	1,324,415	1,052,104
	1,334,795	1,064,330
<b>Owners' Equity</b>		
Share capital	132,500	132,500
Reserves	141,910	131,062
	274,410	263,562
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>1,609,205</b>	<b>1,327,892</b>

#### Interim Consolidated Statement of Cash Flows

Six-month period ended 30 June 2015 (Reviewed)

All Figures in US\$ Thousand

	Reviewed		
	Six months ended 30 Jun	2015	2014
<b>OPERATING ACTIVITIES</b>			
Net profit for the period	10,926	7,458	
Adjustments for:			
Depreciation	3	11	
Gain on sale of investment	(440)	-	
	10,489	7,469	
Changes in:			
Due from financial institution	-	(60,000)	
Murabaha receivables	(156,234)	(43,015)	
Ijarah	(29,083)	7,479	
Ijarah receivables	151	(86)	
Other assets	(1,844)	(1,953)	
Murabaha payables	272,311	269,114	
Other liabilities	(1,846)	(1,717)	
Net cash flows from operating activities	93,944	177,291	
<b>INVESTING ACTIVITIES</b>			
Purchase of investments	(120,052)	(178,978)	
Proceeds from redemption of investments	26,693	1,250	
Proceeds from disposal of equipment	-	1	
Purchase of equipment	(10)	-	
Net cash flows used in investing activities	(93,369)	(177,727)	
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>575</b>	<b>(436)</b>	
Cash and cash equivalents at the beginning of the period	14,190	8,537	
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>14,765</b>	<b>8,101</b>	

#### Interim Consolidated Statement of Income

Six-month period ended 30 June 2015 (Reviewed)

All Figures in US\$ Thousand

	Reviewed		Reviewed	
	Three months ended 30 Jun	2015	2014	Six months ended 30 Jun
<b>OPERATING INCOME</b>				
Income on due from financial institution	248	3	491	3
Income from investments	1,574	1,421	3,305	1,846
Income from Murabaha receivables	4,357	3,042	8,417	6,215
Ijarah income - net	1,287	1,487	2,514	3,041
	7,466	5,953	14,727	11,105
Profit on Murabaha payables	(2,332)	(1,760)	(4,434)	(3,159)
	5,134	4,193	10,293	7,946
Gain on sale of investment	-	-	440	-
Fee and commission income - net	1,604	1,364	3,747	2,768
Total operating income	6,738	5,557	14,480	10,714
<b>OPERATING EXPENSES</b>				
Staff costs	1,232	1,086	2,368	2,285
Depreciation	1	5	3	11
Other expenses	588	409	1,012	796
Total operating expenses	1,821	1,500	3,383	3,092
<b>PROFIT FOR THE PERIOD BEFORE ZAKAH</b>	<b>4,917</b>	<b>4,057</b>	<b>11,097</b>	<b>7,622</b>
Zakah	(86)	(82)	(171)	(164)
<b>NET PROFIT FOR THE PERIOD</b>	<b>4,831</b>	<b>3,975</b>	<b>10,926</b>	<b>7,458</b>

#### Interim Consolidated Statement of Changes In Owners' Equity

Six-month period ended 30 June 2015 (Reviewed)

All Figures in US\$ Thousand

	Reserves					Total Owners' equity
	Share capital	Statutory reserve	Investments fair value reserve	Retained earnings	Total reserves	
At 1 January 2015	132,500	17,589	640	112,833	131,062	263,562
Net profit for the period	-	-	-	10,926	10,926	10,926
Cumulative changes in fair value	-	-	(78)	-	(78)	(78)
<b>At 30 June 2015 (reviewed)</b>	<b>132,500</b>	<b>17,589</b>	<b>562</b>	<b>123,759</b>	<b>141,910</b>	<b>274,410</b>
At 1 January 2014	132,500	16,082	583	99,269	115,934	248,434
Net profit for the period	-	-	-	7,458	7,458	7,458
Cumulative changes in fair value	-	-	117	-	117	117
<b>At 30 June 2014 (reviewed)</b>	<b>132,500</b>	<b>16,082</b>	<b>700</b>	<b>106,727</b>	<b>123,509</b>	<b>256,009</b>

The above Interim Consolidated Statement of Financial Position, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash Flows and Interim Consolidated Statement of Changes in Owners' Equity have been extracted from the Interim Condensed Consolidated Financial Statements of ABC Islamic Bank (E.C.) for the period ended 30th June 2015, and on which an unqualified review report was issued by Ernst & Young, Kingdom of Bahrain on 15 July 2015.